

Authorization to Issue Share Certificate Account

Member Account # _____
Share CD# _____

Name: _____
LAST
FIRST
MIDDLE

Joint Owners Name: _____
LAST
FIRST
MIDDLE

Type of Account

Individual
Joint
Trust – Beneficiaries Named Herein

Please issue the following type of Share Certificate: 6 Month 1 Year 13 Month Other _____

Please issue my Share Certificate in the amount of \$ _____
 My check is enclosed for this amount Please transfer this amount from my share account.

Please deposit my dividend to my: Share Certificate Account Share Account Share Draft Account Mail me a check

I understand that my signature below acknowledges the receipt of the terms, conditions, and penalties of a certificate account with the Financial Assurance Federal Credit Union as will be shown on my Share Certificate Account Receipt. In case of the death of any one or more of said joint members, all rights and privileges of membership and all rights and privileges of ownership in all shares held jointly in said Credit Union shall be vested in the survivor or survivors.

Date: _____ 1. Signature: _____ Social Security #: _____
 Address: _____ Telephone#: _____

Date: _____ 2. Signature: _____ Social Security #: _____
 Address: _____ Telephone#: _____

Beneficiary Designation: 1. Name: _____ Social Security #: _____
 Address: _____ Telephone#: _____

PLEASE DO NOT WRITE BELOW THIS LINE

Opening Date: _____ Term: _____ Initial Maturity Date: _____ Opening Rate: _____

SHARE CERTIFICATE ACCOUNTS AVAILABLE FROM YOUR CREDIT UNION

SHARE CERTIFICATE TERM	MINIMUM DEPOSIT	FREQUENCY OF COMPOUNDING	PENALTY
6 MONTHS	\$500	QUARTERLY	3 months (90 days) interest whether earned or not
ALL OTHER TERMS	\$500	QUARTERLY	6 months (180 days) interest whether earned or not.

Maximum Deposit is \$250,000. Member deposits are fully insured by the National Credit Union Administration up to \$250,000 per member. Share Certificate Accounts are non-negotiable and non-transferable.

SHARE CERTIFICATE REGULATIONS

INTEREST RATE – The account and Annual Percentage Yield will vary depending upon the term of the Share Certificate

FREQUENCY OF COMPOUNDING – The Compounding period will be Quarterly

ADDITIONAL DEPOSITS – No additional deposits may be made except at renewal

COMPUTING DIVIDENDS – A Share Certificate begins earning interest the day it is issued, but it does not earn interest on the day it matures. If maturity date falls on a Saturday, Sunday or Holiday, the Share Certificate will be payable the next business day.

PAYING DIVIDENDS – Dividends are credited quarterly and on the Maturity Date. Dividends may be: left in the account, transferred to any other deposit account belonging to the member or may be withdrawn without penalty prior to the maturity and upon maturity of the Share Certificate will become part of the principal balance.

EARLY WITHDRAWALS & PENALTIES – The Credit Union will allow withdrawals of the principal from Share Certificate Accounts prior to maturity, but will apply a penalty based on the terms of the Certificate.

PENALTIES – Terms of Less Than One Year – The penalty will be amount equal to three months (90 days) simple interest on the amount withdrawn, whether earned or not.

PENALTIES – Terms of One Year or More – The penalty will be an amount equal to six months (180 days) simple interest on the amount withdrawn, whether earned or not.

(If the penalty exceeds the amount of interest available, the difference will be taken from the principal)

RENEWAL – Accounts will automatically be renewed on the maturity date unless the Credit Union is notified in writing or the account is withdrawn within seven calendar days after the maturity date. The renewal rate is the rate paid on new Share Certificates of that class

ACCOUNT MATURITY – Members with maturing share certificates will be notified in writing within 15 to 45 days of the maturity date of the Share Certificate